



Accounting 312: Fundamentals of Managerial Accounting - Spring 2010

Kamas – Syllabus

Class Hours: MW 3:30 – 5:00 (Unique #: 02245) **Location:** UTC 1.144
 MW 5:00 – 6:30 (Unique #: 02270) UTC 1.144
 TTh 3:30 – 5:00 (Unique #: 02255) GSB 2.120

E-mail: J.Kamas@mcombs.utexas.edu **Office Hours:** Tue, Wed, Thur 2:00-3:00 pm

Webpage: <http://courses.utexas.edu> (Blackboard)

Office: GSB 5.126H **Phone:** (512) 232-6786

TA: **Yezi Jin** TA Email: yezi.jin@bba05.mcombs.utexas.edu
TA Office Hours: Mon & Wed 9:00-10:30am @ CBA 4.304A Space B

1. Learning Objectives: If you stay engaged in the course by participating in class, reading the assignments and completing the homework and other assignments, you should obtain the results listed below

Expected Result	What we'll do (Activities)	How we'll measure the results
Get comfortable with doing accounting analysis for mgmt use	Work problems for homework, work practice problems in class and discuss them. Work as a team on an assignment	Homework, quiz, assignment and exam performance (grades).
Understand how accounting systems can provide information and data for management decision making or for influencing management decisions	Have participatory discussions in class on chapter readings and other current topics. We will relate Managerial Accounting to what is going on in the business world.	Interesting and lively discussions in class on problems and potential approaches to solutions.

2. Course Routine

You are expected to participate in class discussions, both for clarification of points discussed in class and to understand how a particular topic relates to your personal interest in business. To do this effectively, you will need to, and are expected to, study the chapter readings and other assigned materials and complete suggested homework problems PRIOR TO each class meeting. When we are together, we will devote time to the discussion and illustration of some of the more important applications and trickier aspects of the assigned materials and, if you have not prepared yourself with the basics, you will not be able to ask good clarifying questions, nor will you have time to absorb everything we discuss.

3. Class Conduct

- Laptop use during class is prohibited.
- I will ask you to leave if you are distracting others.
- Class will start on time i.e. either 3:30 or 5:00 as a courtesy to those who are on time. The slides or notes that I will go over in class will be posted on Blackboard prior to class.
- Please be sure your cell phones are off before class begins. Do not send text messages during class.
- If for some reason you are running late, do not feel you should skip class. Please come in quietly and take a seat at the side or in the rear of the classroom. If you must leave class early, please tell me before class starts.



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4. Success

Class attendance and doing the homework and are the two keys to success in this class. Based on prior experience, those students who generally do very well in this class are those who attend class regularly and can participate in class discussions because they have done the homework and those who don't do as well are those who tend to skip class and do the homework sporadically.

5. Communication

Anytime you have questions or issues or concerns related to the class, please either bring them up in class, or come see me during office hours or send me an email. I will usually post questions of general interest on Blackboard so that all class members can see both the question and the answer. I do not identify the person who asked the question when I post these questions and answers.

6. Required Materials

Textbook- MANAGERIAL ACCOUNTING, by Ronald W. Hilton (8th edition, ©2009).

Electronic Supplements

- Additional readings and study materials, if any, will be posted on Blackboard as well.
- Homework solutions, notes and other information for each chapter will be posted on Blackboard.
- It is your obligation, during the first week of class, to ensure:
 - (1) that you can access the class site on Blackboard, and
 - (2) that the email account that you use is correctly recorded in the UT-Austin Registrar system.

Publisher Supplements Available

- A study guide to accompany MANAGERIAL ACCOUNTING
- Text website (Online Learning Center): www.mhhe.com/hilton8e (free and very useful- Click on “Student Edition”)

7. Course Grades

The grade you earn in this course will depend on your performance throughout the semester and will be determined using the following deliverables and weights:

	<u>Weight</u>	<u>Value</u>	<u>Weighted Total</u>
Two (non-cumulative) Midterms			
Lowest midterm	15.0 %	100 points	15.0
Highest midterm	20.0 %	100 points	20.0
Final Exam (cumulative)	35 %	100 points	35.0
Homework (best 20)	10 %	100 points	10.0
Team Assignment	10%	100 points	10.0
Quizzes (best 5)	10 %	100 points	<u>10.0</u>
 FINAL GRADE			 100.0



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You will note there are no weightings for class participation or attendance. The grade you earn is performance based on the items listed above. The class average for this course has typically been in the 2.7 - 2.9 range

Grades will be based on the total points obtained in the course (as shown above). Individual components of the grade will not be adjusted during the semester to achieve a particular grade distribution curve. You may roughly assess your performance during the semester based on the traditional grade cutoffs of 90% = A, 80% = B, 70% = C, 60% = D, and below 60% = F.

Beginning in Fall 2009, The University of Texas at Austin began plus/minus grading, viz., A, A-, B+, B, B-, C+, C, C-, D+, D, D-, F, for all courses in which grades are awarded, including undergraduate as well as graduate courses. In order to foster consistency in grading across sections of ACC 312, the faculty have adopted plus/minus grading as the standard for all sections of the course. The faculty believes that plus/minus grading permits us to better distinguish gradations in performance and provides better feedback to students on their performance. We are committed to implementing this grading policy in a way that does not lower the average GPAs awarded to our classes.

Incompletes will be given only in the rarest of circumstances and according to university policy. There will be no opportunity to raise your course grade by doing "extra credit" work either before or after the end of the semester.

8. Examinations-Tentative Schedule

There will be two midterm examinations and a comprehensive (cumulative) final examination. The first midterm is scheduled for **Wednesday February 24 from 7-10 PM**, and the second midterm for **Wednesday April 14 from 7-10 PM**. Students in all sections of ACC 312 will take the exam at the same time. All exams will be closed book/notes. We will target getting the exams back to you within one week after the exam. There will probably be a common exam given for all sections of ACC 312 at one time at the end of the term. Please do not make travel arrangement until you are certain of the exam schedule. No early exams will be given to accommodate travel schedules.

Alternate midterm exam. If you have another UT class or UT exam at the same time as one of the midterms, there is a provision for an alternate exam. Similarly, if you have another UT final exam that directly conflicts with our scheduled final, there is a provision for an alternate exam. However, in all cases permission to take an alternate exam for a midterm or the final is at my discretion and the request must be made at least 96 hours (4 days) in advance. No other conflicts (e.g., classes at other educational institutions (including UT Extension), work schedules, social commitments, etc.) will constitute an acceptable reason to take the alternate exam.

If you miss a midterm exam due to an illness or other emergency reason, you should notify me before the exam, if possible, and provide me with written documentation (e.g., a note from the attending physician) after you return. I have final authority to determine if your absence is justified. If it is feasible for you to take the scheduled alternate exam (see prior paragraph), you may do so. Otherwise, students with an excused absence from a midterm exam will be required to add the weight of that exam (the "lowest midterm" weight) to the weight of the final exam. No "make-up" exams will be given other than pre-scheduled alternate exams. Unexcused exam absences will result in an exam grade of 0.



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9. Grade Appeals

If you believe a grading error has occurred and wish to appeal a grade assigned, you may do so within two weeks after the item is returned to the class by submitting a written explanation of your concern, attached to the graded item in question, to me in class or at office hours. After two weeks have passed, no appeals will be considered.

10. Picking up exams and other graded exercises.

Some exams or other graded tests, quizzes or assignments will not be handed back in class. They will be held at the Accounting dept office located at CBA 4M. 202. Floor 4M is between the fourth floor and the fifth floor. This office is in the north end of the business school building where you see the glass walls and the stairway behind. There is usually someone at the reception desk that can get your paper for you. You may need to show your ID to pick up your test.

11. Homework

Homework is assigned for every class and is meant to be done outside of, and before class. There are 25 sets of homework problems assigned during the semester. Homework will be collected every class at the beginning of class and one problem, chosen at random, will be graded. The grading scale will be:

+	Plus	Problem entirely completed
/	Check	Problem partially completed
0	Zero	Problem missing or homework not turned in

Grades for 20 homework's will be counted during the semester; the 5 lowest grades will be dropped. At the end of the semester, students with 20 "+"s recorded for homework's will receive 100 points and less than 20 "+"s will be graded accordingly.

We may not always use class time to cover homework. This phase of your study is intended to be a learning experience. Working with fellow students on homework is strongly encouraged. The Online Learning Center www.mhhe.com/hilton8e is a great resource for homework check figures so that you can see if you're on the right track. Also, the solutions to all the problems in the textbook are available on Blackboard. In general, the homework assigned should take on average no longer than 1-½ hours. If you have questions about how to solve the exercises or problems after looking at the solutions, you should see me during office hours. If you are not going to be in class for a valid school reason, you may make arrangements with me, in advance, to email me your homework prior to class. Homework is accepted whether or not you are in class that day. No late home work is accepted. Homework must be done in your own handwriting or in excel. It is not acceptable to cut and paste the solutions, print them out and turn them in. You will receive a 0 (zero) for any of these home works.

12. Team Assignment

Soon after the first midterm, I will randomly assign each student to a group of 3-5 students and distribute more information about the Team Assignment. The purpose of this assignment is to develop your ability to connect managerial accounting concepts to current business practices and problems and to effectively communicate financial information. Supplemental reading and research will be required for this assignment. No oral presentation will be required. The deliverable will be due in class on April 22 for



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T/TH section and in the accounting department office for M/W sections. All members of each team will normally receive the same grade on this assignment, however I reserve the right to assign partial or zero credit to anyone not carrying their weight on the team. A peer evaluation may be used for this purpose.

13. Quizzes and Other

Quizzes will generally be done in class but some may be done as take home assignments. Quizzes may be announced in advance or unannounced and will cover anything discussed or assigned since the last quiz. Quizzes will consist of short-answer and/or multiple-choice questions and there will be a time limit on quizzes. There will be 7 quizzes during the semester. You will be able to drop your two lowest quiz grades and count your 5 best quizzes. If you miss one of these quizzes (whether announced or unannounced), it will count as one of your dropped grades. There are no alternate or “make-up” quiz/other assignments. If the quiz is an in-class quiz and you are absent from the class or leave class after taking the quiz but before the end of class, I reserve the right to discard any quizzes for students not in attendance for the entire class period.

14. E-mail and Blackboard

The use of e-mail and blackboard is required for this course, and I will use the e-mail addresses that are supplied to me on the official UT class rosters. If you normally use a different e-mail address, please enter it in the registrar system or make sure the UT email address you have given the registrar is set up for forwarding to your preferred address. Any outside-of-class announcements that I make (e.g., corrections or clarifications of items discussed in class, syllabus changes, quiz announcements, etc.) will likely be sent to you via e-mail or posted to the class Blackboard site. It is your responsibility to regularly check both your e-mail and the class Blackboard site. It is your responsibility to make sure that you have the correct dates, times and rooms for all exams as they may be changed during the semester.

15. Intra-semester Reports for the Deans

About the middle of the semester faculty members report undergraduate students doing work below the passing grade of *D* to the deans, and the offices of the deans forward the reports to each student as well as the student’s academic advisor. For the spring semester, this report is due to the Dean on Friday March 5 and will be based on the first midterm, quizzes and homework through March 4.

16. Dropping the Course

Students must go through the official procedures to drop the course. A student who stops attending the class and fails to officially drop will receive a grade of F. Consult the Academic Calendar on the Registrar’s website (<http://www.utexas.edu/student/registrar/cals.html>) for specific deadlines. The key drop dates you need to know for the Spring semester are:

Friday January 22-Last day of official add/drop period

Wednesday February 3-(12th class day) –last day to drop a class for a possible refund

Monday February 15-Last day to drop a class without a possible academic penalty

Monday March 29-last day to drop with dean’s approval, except for urgent reasons



Important Disclosures

Electronic Class Rosters

Since fall 2001, web-based, password-protected class sites have been available for all accredited courses taught at The University. Syllabi, handouts, assignments and other resources are types of information that may be available within these sites. Site activities could include exchanging e-mail, engaging in class discussions and chats, and exchanging files. In addition, class e-mail rosters will be a component of the sites. Students who do not want their names included in these electronic class rosters must restrict their directory information in the Office of the Registrar, Main Building, Room 1. For information on restricting directory information see: <http://www.utexas.edu/student/registrar/catalogs/gi06-07/app/appc09.html>.

Students with Disabilities

The University of Texas at Austin provides, upon request, appropriate academic accommodations for qualified students with disabilities. Services for Students with Disabilities (SSD) is an area of the Office of the Dean of Students and is located in Room 4.104 of the Student Services Building. You can call SSD at 471-6259 (voice) or 232-2937 (VP) for additional information.

Policy on Scholastic Dishonesty

The McCombs School of Business and the Department of Accounting have no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are discussed in The Code of Conduct for the McCombs School of Business, which can be found at www.mcombs.utexas.edu/udean/advising/policy/code_of_conduct.asp. It is your responsibility, and in your best interest, to read and understand it.

By teaching this course, I have agreed to observe all faculty responsibilities described in that document. By enrolling in this class, you agree to observe all student responsibilities described in that document. If the application of that Policy Statement to this class and its assignments is unclear in any way, it is your responsibility to ask me for clarification. Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including the possibility of failure in the course and/or dismissal from the University. Since dishonesty harms the individual, all students, and the integrity of the University, policies on scholastic dishonesty will be strictly enforced.

Scholastic dishonesty includes, *but is not limited to*: copying tests or assignments, representing (copying) the work of another person as one's own or allowing another person to represent your work as their own, collaborating without authority with another student during an exam or in preparing academic work, using or having on your desk unauthorized materials or aids to complete a quiz or exam (e.g., unauthorized cheat sheets, solutions, and electronic storage devices such as graphing or programmable calculators, cell phones, music players, etc), continuing work on an exam after a stop time has been announced, etc. This means that the time allotted for an exam includes the time required to “bubble-in” your scantron answer sheets. It is cheating to take extra time to bubble in the answer sheet after time is up for the exam.

You should refer to the Student Judicial Services website at: <http://deanofstudents.utexas.edu/sjs/> or the



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General Information catalog to access the official University policies and procedures on scholastic dishonesty as well as further elaboration on what constitutes scholastic dishonesty.

Religious Holy Days

A student who misses classes or other required activities, including examinations, for the observance of a religious holy day should inform the instructor as far in advance of the absence as possible, so that arrangements can be made to complete an assignment within a reasonable time after the absence.

FINAL EXAM:

The COMPREHENSIVE **FINAL EXAM** will NOT be held on the dates listed in the course schedule. We have requested a common final exam for all sections of ACC 312 **on Thursday May 13, from 7-10 p.m.** But this date is TENTATIVE: the university will not confirm the time and place of the exam until later in the semester. If you need to make travel reservations before we receive a date commitment, please do not make them before the last day of finals.

ACC 312 Class Schedule T/TH

(Omit appendices except where indicated)

	Date	No.	Topic	Text reading	Homework Problems	Home work #		
Week 1	Tues Jan 19	1	Introduction to Managerial Accounting	Ch. 1				
	Thurs Jan 21	2	Costs of Production	Ch. 2 (pp. 36-50)	2-25, 28, 44	1		
Week 2	Tues Jan 26	3	Cost Management Concepts	Ch. 2 (pp. 50-62)	2-24, 30, 34, 46	2		
	Thurs Jan 28	4	Product Costing Design	Ch. 3 (pp. 80-91)	3-23, 24, 28, 31, 37	3		
Week 3	Tues Feb 2	5	Job Costing Applications	Ch. 3 (pp. 91-110)	3-33, 36, 45	4		
	Thurs Feb 4	6	Process Costing Design	Ch. 4 (pp. 134-144, through end of Step 2)	4-15, 17, 18, 20	5		
Week 4	Tues Feb 9	7	Process Costing Applications	Ch. 4 (pp. 144-153)	4-22, 27, 28, 30	6		
	Thurs Feb 11	8	Activity-Based Costing Design	Ch. 5 (pp. 168-177)	5-26, 27, 54	7		
Week 5	Tues Feb 16	9	Activity-Based Costing Applications	Ch. 5 (pp. 178-186)	5-30, 31, 33, 59	8		
	Thurs Feb 18	10	Activity-Based Management and Customer Profitability Analysis Review Ch 1-5	Ch. 5 (pp. 186-199)	5-63, 66, 67	9		
Week 6	Tues Feb 23		No Class: Catch up day (due to MLK holiday)					
	Wed Feb 24	11	MIDTERM #1 on Chapters 1 – 5 7-10 p.m., Room TBA (seats assigned in advance)					
	Thurs Feb 25		No Class – Exam Equivalent Day					
Week 7	Tues Mar 2	12	Cost Behavior	Ch. 6 (pp. 232-244)	6-22, 23, 26, 35	10		
	Thurs Mar 4	13	Cost Estimation	Ch. 6 (pp. 244-253)	6-24, 33 (use Excel for regression), 44	11		

Week 8	Tues Mar 9	14	Calculating Break-even	Ch. 7 (pp. 274-285 + Appendix)	7-23, 24, 25, 33	12			
	Thurs Mar 11	15	CVP Analysis	Ch. 7 (pp. 285-302)	7-30, 31, 35, 41	13			
Week 9	Mar 15-19		Spring Break						
Week 10	Tues Mar 23	16	Master Budgets	Ch. 9 (pp. 346-369)	9-22, 24, 25, 35	14			
	Thurs Mar 25	17	Other Budgeting Issues	Ch. 9 (pp. 369-377)	9-28, 37, 39, 43	15			
Week 11	Tues Mar 30	18	Standard Costs and Variance Analysis	Ch. 10 (pp. 402-413)	10-28, 29, 30, 35, 51	16			
	Thurs Apr 1	19	Variance Analysis, contd. Balanced Scorecard	Ch. 10 (pp. 414-431)	10-36, 47, 52,58	17			
Week 12	Tues Apr 6	20	Flexible Budgeting	Ch. 11 (pp. 456-465 + Appendix B)	11-30, 32, 34, 38	18			
	Thurs Apr 8	21	Overhead Variances	Ch. 11 (pp. 465-477)	11-25, 26, 42	19			
Week 13	Tues Apr 13	22	Review Ch 10 and 11						
	Wed April 14	23	MIDTERM #2 on Chapters 6 - 11 7-10 p.m., Rooms TBA (seats assigned in advance)						
	Thurs Apr 15	23	No Class – Exam Equivalent Day						
Week 14	Tues Apr 20	24	Responsibility Centers	Ch. 12 (pp. 500-514)	12-27, 28, 42	20			
	Thurs Apr 22	25	Investment Center Measurement	Ch. 13 (pp. 542-559)	13- 24, 25, 26, 31	21			
Week 15	Tues Apr 27	26	Transfer Pricing	Ch. 13 (pp. 559-570)	13-34, 35, 48	22			
	Thurs Apr 29	27	Relevant Costs and Special Decisions	Ch. 14 (pp. 586-603)	14-31, 32, 34, 36, 39, 40, 48	23			
Week 16	Tues May 4	28	Joint Products and Limited Resources	Ch. 14 (pp. 603-614)	14-37, 38, 41, 46	24			
	Thurs May 6	29	Pricing and Target costing Wrap up	Ch. 15 (pp. 638-665)	15-29, 30, 31, 33, 34, 42	25			

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ACC 312 Class Schedule M/W

(Omit appendices except where indicated)

	Date	No.	Topic	Text reading	Homework Problems	Home work #		
Week 1	Wed Jan 20	1	Introduction to Managerial Accounting	Ch. 1				
Week 2	Mon Jan 25	2	Costs of Production	Ch. 2 (pp. 36-50)	2-25, 28, 44	1		
	Wed Jan 27	3	Cost Management Concepts	Ch. 2 (pp. 50-62)	2-24, 30, 34, 46	2		
Week 3	Mon Feb 1	4	Product Costing Design	Ch. 3 (pp. 80-91)	3-23, 24, 28, 31, 37	3		
	Wed Feb 3	5	Job Costing Applications	Ch. 3 (pp. 91-110)	3-33, 36, 45	4		
Week 4	Mon Feb 8	6	Process Costing Design	Ch. 4 (pp. 134-144, through end of Step 2)	4-15, 17, 18, 20	5		
	Wed Feb 10	7	Process Costing Applications	Ch. 4 (pp. 144-153)	4-22, 27, 28, 30	6		
Week 5	Mon Feb 15	8	Activity-Based Costing Design	Ch. 5 (pp. 168-177)	5-26, 27, 54	7		
	Wed Feb 17	9	Activity-Based Costing Applications	Ch. 5 (pp. 178-186)	5-30, 31, 33, 59	8		
Week 6	Mon Feb 22	10	Activity-Based Management and Customer Profitability Analysis Review Ch1-5	Ch. 5 (pp. 186-199)	5-63, 66, 67	9		
	Wed Feb 24	11	No Class – Exam Equivalent Day					
	Wed Feb 24	11	MIDTERM #1 on Chapters 1 – 5 7-10 p.m., Room TBA (seats assigned in advance)					
Week 7	Mon Mar 1	12	Cost Behavior	Ch. 6 (pp. 232-244)	6-22, 23, 26, 35	10		
	Wed Mar 3	13	Cost Estimation	Ch. 6 (pp. 244-253)	6-24, 33 (use Excel for regression), 44	11		

Week 8	Mon Mar 8	14	Calculating Break-even	Ch. 7 (pp. 274-285 + Appendix)	7-23, 24, 25, 33	12		
	Wed Mar 10	15	CVP Analysis	Ch. 7 (pp. 285-302)	7-30, 31, 35, 41	13		
Week 9	Mar 15-19		Spring Break					
Week 10	Mon Mar 22	16	Master Budgets	Ch. 9 (pp. 346-369)	9-22, 24, 25, 35	14		
	Wed Mar 24	17	Other Budgeting Issues	Ch. 9 (pp. 369-377)	9-28, 37, 39, 43	15		
Week 11	Mon Mar 29	18	Standard Costs and Variance Analysis	Ch. 10 (pp. 402-413)	10-28, 29, 30, 35, 51	16		
	Wed Mar 31	19	Variance Analysis, contd. Balanced Scorecard	Ch. 10 (pp. 414-431)	10-36, 47, 52,58	17		
Week 12	Mon Apr 5	20	Flexible Budgeting	Ch. 11 (pp. 456-465 + Appendix B)	11-30, 32, 34, 38	18		
	Wed Apr 7	21	Overhead Variances	Ch. 11 (pp. 465-477)	11-25, 26, 42	19		
Week 13	Mon Apr 12	22	Review Ch 10 and 11					
	Wed April 14	23	No Class – Exam Equivalent Day					
	Wed April 14	23	MIDTERM #2 on Chapters 6 - 11 7-10 p.m., Rooms TBA (seats assigned in advance)					
Week 14	Mon Apr 19	24	Responsibility Centers	Ch. 12 (pp. 500-514)	12-27, 28, 42	20		
	Wed Apr 21	25	Investment Center Measurement	Ch. 13 (pp. 542-559)	13- 24, 25, 26, 31	21		
Week 15	Mon Apr 26	26	Transfer Pricing	Ch. 13 (pp. 559-570)	13-34, 35, 48	22		
	Wed Apr 28	27	Relevant Costs and Special Decisions	Ch. 14 (pp. 586-603)	14-31, 32, 34, 36, 39, 40, 48	23		
Week 16	Mon May 3	28	Joint Products and Limited Resources	Ch. 14 (pp. 603-614)	14-37, 38, 41, 46	24		
	Wed May 5	29	Pricing and Target costing Wrap Up	Ch. 15 (pp. 638-665)	15-29, 30, 31, 33, 34, 42	25		